

SOUTH GATE COMMUNITY ASSOCIATION, INC.

09/14/21

Balance Sheet

Accrual Basis

As of September 14, 2021

	Sep 14, 21
ASSETS	
Current Assets	
Checking/Savings	
1001 · Iberia Operating-New-0969	59,324.02
1005 · Escrow Security Deposit Account	5,445.00
Total Checking/Savings	64,769.02
Accounts Receivable	
1200 · *Accounts Receivable	4,763.46
Total Accounts Receivable	4,763.46
Total Current Assets	69,532.48
Fixed Assets	
1500 · Fixed Assets	
1505 · Land	9,950.00
1510 · Building	
1520 · Building Improvements	26,275.24
1521 · Storage Bldg Roof-2006	1,348.12
1530 · Speicher Bldg Addition 1990	9,964.52
2501 · Building Improvement, 2002 A/C	4,695.05
2502 · Beam Replacement, 2005/2006	16,513.24
2503 · Building Air handler imprvmts	3,266.00
1510 · Building - Other	39,931.14
Total 1510 · Building	101,993.31
Total 1500 · Fixed Assets	111,943.31
1600 · Other Fixed Assets	
1540 · Furniture and Fixtures	14,153.08
1550 · Entrance Sign 1989	3,596.93
1560 · Pool Renovations	53,575.25
1561 · Tractor/mower	4,893.49
1571 · Computer/Printer	2,743.29
1572 · 2006 copier	297.94
1573 · Entryway Irrigation/Landscape	938.44
1574 · Office A/C - 2007	674.87
1600 · Other Fixed Assets - Other	400.00
Total 1600 · Other Fixed Assets	81,273.29
Total Fixed Assets	193,216.60
TOTAL ASSETS	262,749.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	19,639.70
Total Accounts Payable	19,639.70
Other Current Liabilities	
2009 · Security Deposits/Refunds	4,523.00
2200 · Sales Tax Collected	841.57
Total Other Current Liabilities	5,364.57
Total Current Liabilities	25,004.27
Long Term Liabilities	
Virginia Miller Loan	20,000.00
Total Long Term Liabilities	20,000.00

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As of September 14, 2021

	<u>Sep 14, 21</u>
Total Liabilities	45,004.27
Equity	
2800 · Association Net Assets	193,747.84
Net Income	23,996.97
Total Equity	<u>217,744.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>262,749.08</u></u>