

SOUTH GATE COMMUNITY ASSOCIATION, INC.

Profit & Loss

January through July 2021

08/10/21

Accrual Basis

	Jan - Jul 21
Ordinary Income/Expense	
Income	
Direct Public Support	
Contributions Received	
3080 · Contrib - General	3,026.28
Total Contributions Received	3,026.28
3149 · Membership Dues	
3150 · Household Members	27,040.75
Total 3149 · Membership Dues	27,040.75
3200 · Special Events Income	
3230 · July 4th Event	1,658.00
Total 3200 · Special Events Income	1,658.00
Total Direct Public Support	31,725.03
3250 · Miscellaneous Income	-3.21
3254 · Estoppel Letters	3,132.00
4000 · Program Services Revenue	
3400 · Pool Income	
3401 · Resident Income	13,369.40
3402 · Non Resident Income	4,227.70
3403 · Guest Fees	207.00
3404 · Key & Tag Sales	471.00
Total 3400 · Pool Income	18,275.10
3755 · Parking Leased Nontaxable	700.00
3830 · Rental Income	
3255 · Retained Security Deposit	
3255-2 · Deduction From Security Deposit	100.00
3255 · Retained Security Deposit - Other	350.00
Total 3255 · Retained Security Deposit	450.00
3850 · Hall Rental Taxable	12,094.90
3860 · Hall Rental Nontaxable	540.00
3830 · Rental Income - Other	1,733.00
Total 3830 · Rental Income	14,817.90
Total 4000 · Program Services Revenue	33,793.00
4100 · T-Shirts Income	265.00
4999 · Uncategorized Income	700.00
Total Income	69,611.82
Gross Profit	69,611.82
Expense	
Compensation	
6150 · Wages Administrative	1,433.00
Total Compensation	1,433.00
Occupancy	
5400 · Pool Expenses	
5440 · Equip Maintenance	55.00
5480 · Pool Keeper	2,530.00
5490 · Supplies & Misc	214.00
Total 5400 · Pool Expenses	2,799.00
6201 · Electricity	2,010.64
6204 · Trash Removal	1,964.70
6205 · Water	1,976.54

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	<u>Jan - Jul 21</u>
6550 · Insurance	5,314.96
6690 · Repairs & Maintenance	
6501 · Landscaping Company	1,680.00
6600 · Janitorial Expense	30.49
6700 · Maintenance, Building	
6702 · Building - Supplies & Misc.	213.39
6700 · Maintenance, Building - Other	198.00
Total 6700 · Maintenance, Building	<u>411.39</u>
Total 6690 · Repairs & Maintenance	2,121.88
7050 · Property Taxes	3,985.33
Total Occupancy	<u>20,173.05</u>
Printing, Publications, Postage	
6801 · Computer Internet Software Acce	1,284.00
Total Printing, Publications, Postage	1,284.00
Sales Tax Expense	-12.37
5150 · Membership Expenses	
5160 · Membership-Postage	104.40
5150 · Membership Expenses - Other	-315.44
Total 5150 · Membership Expenses	-211.04
6202 · Telephone, internet, & cable	1,824.56
6249 · Bank Service Charge	5.00
6251 · Credit Card Processing Fees	1,389.91
6650 · Legal	
6350 · Deed Restrictions Expense	4,043.00
Total 6650 · Legal	4,043.00
6651 · Accounting	2,700.00
6710 · Software-HOA Tracker-Website	1,053.40
6955 · Licenses & Taxes	61.25
6960 · Social Affairs Expense	
6974 · Misc. Social Affairs Expense	1,295.45
Total 6960 · Social Affairs Expense	<u>1,295.45</u>
Total Expense	<u>35,039.21</u>
Net Ordinary Income	<u>34,572.61</u>
Net Income	<u><u>34,572.61</u></u>